



Vision-net

Business Information & Credit Risk

Better Compliance

Adapting to the shifting
landscape of AML compliance

The Shifting Landscape

The world of compliance is changing. Are you ready?

Vision-net is Ireland's leading provider of risk and due diligence solutions; helping you fulfil compliance and anti-money laundering (AML) obligations with ease, on individuals, corporates and sole-traders.



Great Data Drives Everything!

Our system is used daily by thousands of business professionals across a wide range of industry sectors including Financial Services, Banking, Accounting, Insurance, Legal etc. to assist with their Risk Screening, Pep Checks, Due Diligence, and AML requirements for Irish, UK, European and Worldwide entities and individuals.

Information on Vision-net.ie is updated live in real time to ensure our clients are constantly provided with up to the second data, while our comprehensive company and individual monitoring facilities ensure the most relevant updates are always brought to their attention first.

The following document will detail the various features available within our AML Compliance, Due Diligence and PEP Checking solutions to help you fulfil present and forthcoming compliance obligations on individuals and corporate entities and ensure effective risk mitigation.

80%

of business failures are predicted on avg six months in advance.

24 hours

ahead of other suppliers through our realtime updates.

25 years

in business and trusted every day by media, banks, state, semi-state, and professional practices.

Enabling Compliance



The Vision-net platform lets you screen individuals and companies to quickly risk assess any customer, while at the same time allowing you fulfil compliance and anti-money laundering (AML) obligations to the highest standards.

Our full range of risk and AML compliance services are listed below.

<p>ASSESSING RISK OF </p> <h2>Persons</h2>	<p>ASSESSING RISK OF </p> <h2>Companies</h2>	<p>FULFILLING AML & KYC </p> <h2>Compliance</h2>
<p>The most comprehensive check of individuals on the market.</p> <p>10 Databases Searched</p> <ul style="list-style-type: none"> - Consumer Judgment Checks - Bankruptcy Checks - Personal Insolvency Checks - Debt Settlement Arrangements - Debt Relief Notice - Protective Certificates Search - Disqualified & Restricted Persons - Directorship Search - Business Owner Search - Revenue Default Agreements 	<p>Ireland's leading provider of credit risk ratings on companies.</p> <p>Identify High-Risk Companies</p> <ul style="list-style-type: none"> - Company Credit Reports - Company Searches - Director Reports - Shareholder Reports - Financial Health Reports - Bad Debt Judgments - Liquidations, Receiverships - CRO Company Documents - Mortgages & Charges - Ireland, UK & International 	<p>Fulfil compliance and AML obligations to the highest levels.</p> <p>KYC & AML Compliance Made Easy</p> <ul style="list-style-type: none"> - AML Compliance Checks - Fitness & Probity Checks - PEP Searching - Adverse Media Reports - Sanction Checks - KYC Reports - Beneficial Owner Reports - Bad Debt Judgments - Personal Insolvency Checks - Customer Monitoring

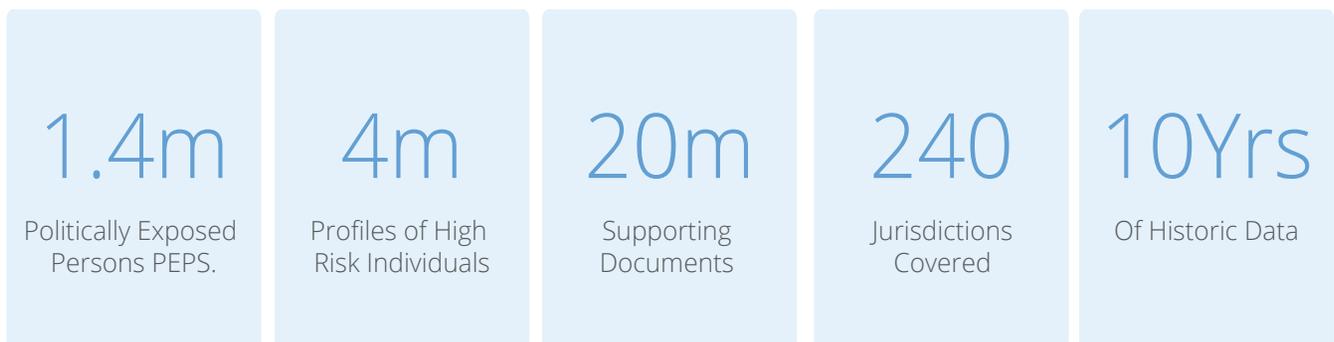


Due Diligence

Our new Due Diligence platform is the culmination of several years of research into this area.

This unique new service allows for flexible searching and monitoring against a wide portfolio of global data sources to deliver reports which meet the highest standard of Due Diligence.

It provides users with access to over 1.4m PEP's, 4 million profiles of high risk individuals along with 20m supporting documents across 240 jurisdictions. The data grows daily and is continually monitored.



We will quickly identify high risk individuals and corporates giving you a full background check which meets all of the current compliance guidelines and the forthcoming guidelines under the 4th EU Anti Money Laundering directive as well as the latest Financial Action Task Force (FATF) recommendations.

In terms of applying the measures set forth in the 4th EU Money Laundering Directive, the FATF advises that the below measures are implemented by organisations.

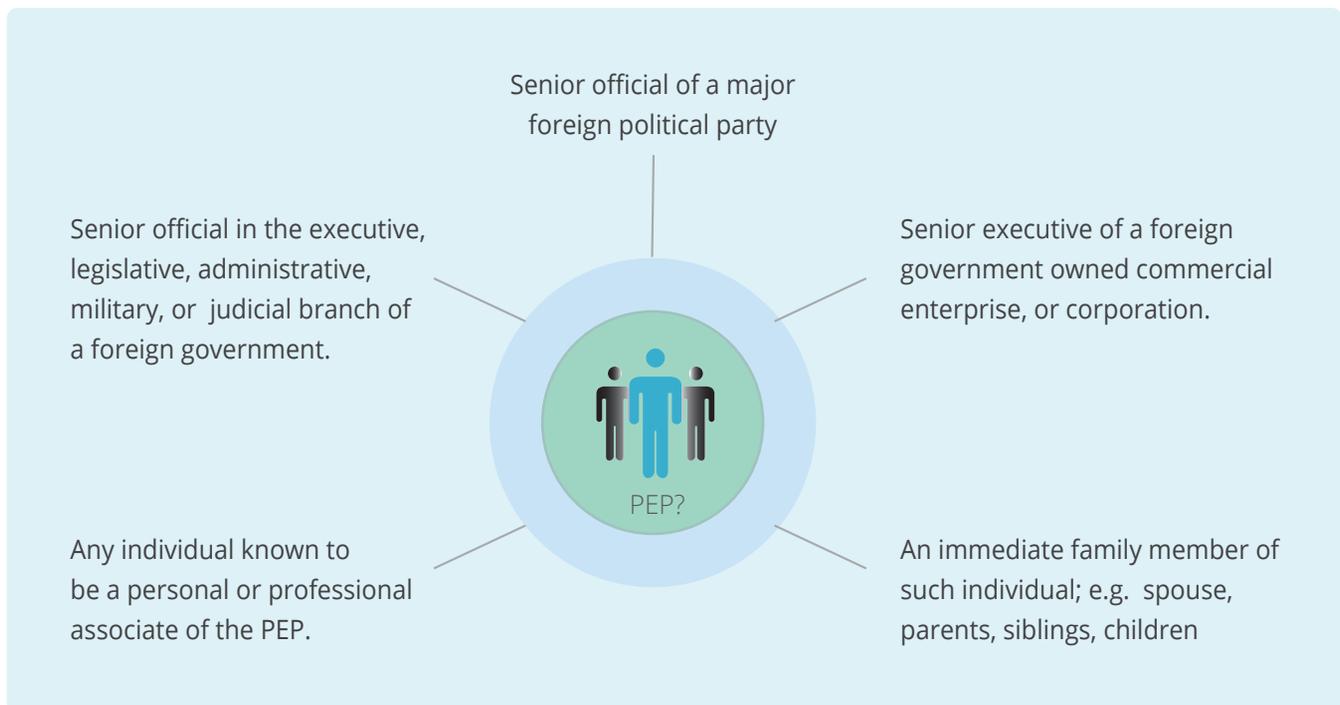
Account Type		Required Action		Solution
New Client Onboarding	➔	Know Your Client (KYC) Verification	➔	Initial PEP & Sanction Checks
Existing Clients	➔	Risk Based Approach Upon Periodic Review	➔	Ongoing Monitoring Facility

Politically Exposed Person (PEP) Checks

Defining a PEP

A politically exposed person (PEP) is an individual who is or has been entrusted with a prominent public function.

Many PEPs hold positions of influence and as a result carry a greater risk, if their influence is abused for the purpose of money laundering, corruption or bribery. Not only this, but any close business associates or family member of these people will also be deemed as being a risk and therefore could also be added to the PEP list.



As part of the 4th Directive, the definition of PEPs will be extended to include domestic PEPs i.e. Irish residents in prominent public functions or in positions with organisations here in Ireland.

The general PEP Definition used by Vision-net.ie is primarily based on the Financial Action Task Force (FATF) version but it also draws from United Nations Convention Against Corruption (UNCAC), the 4th EU Money Laundering Directive, Joint Anti-Money Laundering Steering Group (JMLSG) and the Wolfsberg Group.

While that definition is a perfectly acceptable guideline for financial institutions to seriously consider, we have implemented a "Tiering System" designed to (where possible) better illustrate the level of risk associated with a particular individual based on the position they hold.



Sanction Checks

Sanctions Check

A Sanctions Check on Vision-net screens a number of government sanction databases that identify high risk individuals who are prohibited from certain activities or industries.

As a result it helps organisations to fulfil compliance and anti-money laundering (AML) obligations by assessing the risk of an individual. In addition to this, it is often a mandatory requirement for employee screening in certain sectors including the financial sector, or for many positions that involve the handling of money, client accounts or sensitive data.

When processing a Sanctions Check, Vision-net look at various sanctions and watch lists issued by governments, financial market regulators and law enforcement bodies from across the world. These include:

- The sanction lists issued by the EU, UN, OFAC, HMT.

These lists are reviewed and updated by Vision-net as soon as changes occur - via e-mail alerts, daily monitoring of the relevant websites and media checks on a daily basis to ensure all sanction related news items are timely covered.

- In addition to the above mentioned international sanctions, we also monitor other national or unilateral sanctions which are only enforced locally rather than globally. These include:
 - United Kingdom (UK): Office of Financial Sanctions Implementation (OFSI). HM Treasury
 - United States (US): Department of the Treasury - Office of Foreign Assets Control (OFAC)
 - US: Department of State - Bureau of International Security & Non-Proliferation Sanctions
 - European Union (EU)
 - Defence Trade Controls
 - Other Unilateral Sanctions and Regulatory Enforcement Lists

When a sanction list is amended we aim to update our system as soon as possible. Due to this, individuals and entities may be removed from such lists. It is our practice to identify such individuals and entities as "previously sanctioned" rather than completely removing the names from the database. The actual update to the system comprises of the addition of the relevant document noting the changes to the individual or entity and the subsequent update of information within the dataset.

Risk Based Approach

Adverse Media Checks

Our Adverse Media file contains profiles of individuals that have been associated to crimes and allegations, negative financial statements etc., which can reflect on their risk evaluation.



The adverse news stories, that we monitor, are included below:

- | | | |
|----------------------------|---|-------------------------|
| - UN Rights | - Cyber Crimes | - Bankruptcy |
| - Violent Crimes | - Organised Crime | - Fines |
| - Terrorism | - Other Crime | - Worsening |
| - Narcotics | - Police | - Accident |
| - Sex | - Court / Legal | - Other – Adverse Media |
| - Financial Crimes / Fraud | - Disqualified/ Suspended Professionals | |

Irish Beneficial Owners

In order to fulfil compliance and Anti-Money Laundering (AML) obligations, entities are required to take steps to identify individuals holding over 25% of the shares of a company they are dealing with.

Vision-net helps our customers fulfil this requirement on Irish corporate entities. This service allows users to drill down through layers of owner/shareholder details to identify the different percentage shareholdings that individuals and businesses have in various Irish companies.

From here, users will be able to easily look through the data to identify the Ultimate Beneficial Owners - based on previous projects of this type, these strata can run extremely deep and involve exhaustive research to decipher, our reports remove this burden from our clients.

This can be done on a one off basis or a batch basis.



Ask Vision-net to Identify Up-To-Date Beneficial Owner Data for Your Customer Base.



Assessing Risk On Persons

Checking the risk history of non-corporate customers is now faster than ever, with the most powerful search on the market.

Our search covers all of the datasets required for background checks on individuals and delivers results from ten separate consumer databases simultaneously - giving you the most insight possible on a personal customer.

Vision-net uniquely provides monitoring alerts on all individuals searched to notify you of future events of Bad Debts on an individual or company.

Consumer Judgments Database

Identify individuals who have had a bad debt Judgment registered against them in the courts for non-payment.

Bankruptcy Database

Check if your customer is registered as a Bankrupt, the date they became bankrupt and the release date.

Directorship Search

Check if the person is a Director or has been a Director of any company and view the current status of those Directorships.

Disqualified and Restricted Persons

Search the register of Disqualified and Restricted directors as part of your fitness and probity searches.

Revenue Defaulters

Check if the person is on the Revenue Defaulters database for Individuals who have defaulted since 2012.

Personal Insolvency Arrangements

Identify if they are in financial difficulty and have entered a Personal Insolvency Arrangement with secured finance in default up to the value of €3m.

Protective Certificates Search

Search Individuals who have sought protection from creditors with a view to entering an Insolvency Arrangement

Debt Settlement Arrangements

Discover individuals who have entered into a Debt Settlement Arrangement with a lending institution for a period of five years.

Debt Relief Notice

Where an individual has entered into a Debt Relief Agreement with a financial institution where the value of the finance was less than €20,000.

Business Owners Search

View any Businesses the person may currently have registered in their name.

Assessing Risk On Companies

Corporate Credit Screening

At Vision-net we are constantly analysing insolvency trends and re-evaluating the micro and macro factors that lead to insolvency and debt default as part of our commitment to ensuring that Vision-net customers are provided with the most predictive credit ratings in Ireland.



Risk History Reports

Our risk experts only use the most up to date data available on a company. As new data becomes available, it is automatically synched with our risk rating systems.



Financial Details

Up to five years of the latest financial accounts on any company are analysed plus key financial performance ratios are provided on all of our credit reports.



Every Company, Every Sole Trader

Vision-net credit experts can provide you with a detailed credit risk report on any company, partnership, or business in Ireland.



Alerts System

Receive alerts on any of the companies you have an interest in, if there is a movement in their Credit Score, New Financials become available or they file an adverse document with the CRO.



Comprehensive

View comprehensive Credit Reports to establish the creditworthiness and financial status of a company. This report will include a company's current Credit Rating, recommended Credit Limit and a history of its Credit Score and Bad Debt Judgments registered against the company for non-payment of debts, as well as full insolvency monitoring and director profiles.

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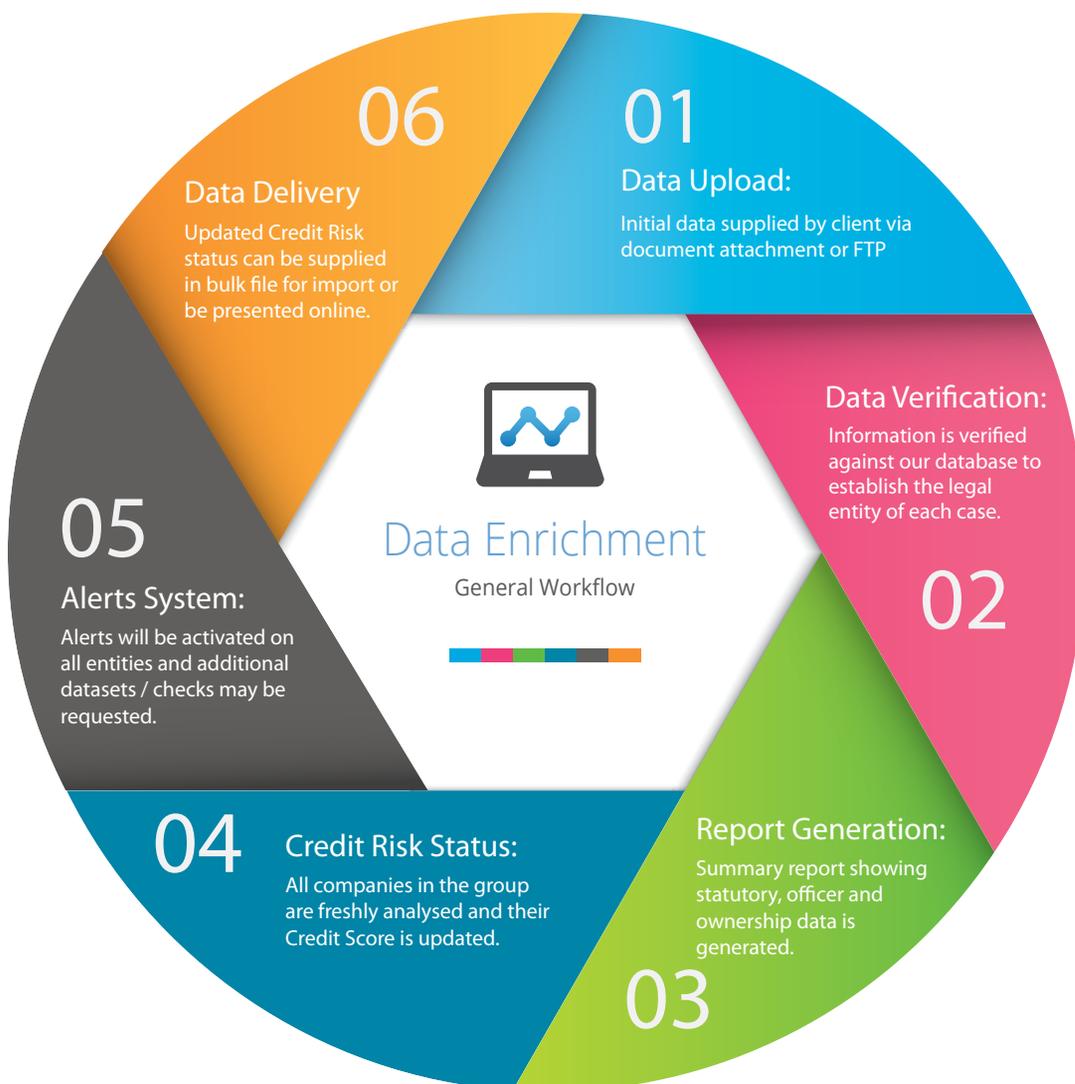
Data Remediation Process

Automating The Search Process

At Vision-net.ie we realise how critical it is to be able to rely on the most accurate information possible for KYC checks.

Our tailored Data Remediation services is designed to cleanse, verify and enrich whatever dataset you are working with. We can offer a tailor made solution for both corporate entities and private individuals.

We can also offer Eircode appendage and address verification.





Vision-net.ie

For further information
simply call us today on
Tel: 01 664 1111 or email our team
on compliance@vision-net.ie or visit

www.vision-net.ie